



Statement of Net Position
February 28, 2025

	Dec 31, 2024 Balance	Current Period Balance		Dec 31, 2024 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
Land	60,000	60,000	Current Portion of Long-Term Debt	1,655,000	1,690,000
Intangible Plant and Property in Service	860,825	860,825	Current Portion of Capital Leases	-	116,105
General Plant	44,832,081	44,824,077	Accounts Payable	14,572,875	14,057,036
Construction Work in Progress	-	-	Accrued Liabilities	109,834	349,935
Less Accumulated Deprec. and Amort.	(28,115,095)	(28,364,050)	Accrued Interest	743,768	246,568
Total Utility Plant and Property	<u>\$ 17,637,810</u>	<u>\$ 17,380,853</u>	Total Current Liabilities	<u>\$ 17,081,476</u>	<u>\$ 16,459,644</u>
Long-Term Investments			Other Liabilities		
Investment in Hydro Quebec	384,475	384,475	Other Liabilities	541,044	541,044
Investment in Transco	32,632,801	32,632,801	Total Other Liabilities	<u>\$ 541,044</u>	<u>\$ 541,044</u>
Total Long-Term Investments	<u>\$ 33,017,276</u>	<u>\$ 33,017,276</u>	Long-Term Liabilities		
Special Funds			Line of Credit Outstanding	-	10,000,000
Debt Service Funds	1,943,803	1,951,782	LT Debt - Net of Current Portion	26,690,000	25,000,000
Municipal Competitive Trust Funds	24,124,039	24,331,357	Original Issue Premium	3,539,741	3,461,461
Conservation and Load Management Funds	3,137,153	3,211,641	Long Term Capital Lease	2,249,275	2,109,948
Economic Development Funds	1,623,748	1,633,760	Total Long-Term Liabilities	<u>\$ 32,479,016</u>	<u>\$ 40,571,409</u>
Total Special Funds	<u>\$ 30,828,743</u>	<u>\$ 31,128,540</u>			
Current Assets			Rate Stabilization Funds	<u>\$ 41,752,626</u>	<u>\$ 37,330,260</u>
Cash and Cash Equivalents	24,453,278	26,488,839	Conservation and Load Management Funds	<u>\$ 3,137,153</u>	<u>\$ 3,211,641</u>
General Reserve	528,989	546,513	Economic Development Funds	<u>\$ 1,623,748</u>	<u>\$ 1,633,760</u>
Deposits for Debt Service	2,363,625	504,083	Municipal Competitive Trust Funds	<u>\$ 24,124,039</u>	<u>\$ 24,331,357</u>
Accounts Receivable	1,427,733	2,902,218	Asset Management Reserve Deferral	<u>\$ 108,000</u>	<u>\$ 110,000</u>
Accounts Receivable from Related Parties	15,373,678	16,714,994			
Inventories	775,994	755,976	Net Position		
Other Current Assets	682,482	1,211,944	Restricted	3,379,475	3,326,950
Total Current Assets	<u>\$ 45,605,779</u>	<u>\$ 49,124,568</u>	Unrestricted	10,215,886	10,506,791
Other Assets			Total Net Position	<u>\$ 13,595,361</u>	<u>\$ 13,833,741</u>
Costs Recoverable from Member Future Billings	5,113,973	5,158,453			
Capital Lease Assets - Net	2,238,883	2,213,166	Total Liabilities & Net Position	<u>\$ 134,442,463</u>	<u>\$ 138,022,856</u>
Total Other Assets	<u>\$ 7,352,855</u>	<u>\$ 7,371,619</u>			
Total Assets	<u>\$ 134,442,463</u>	<u>\$ 138,022,856</u>			



Statement of Revenues, Expenses and Changes in Net Position
For the Month Ending February 28, 2025

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Power Supply Revenues	8,544,994	18,359,924
Electric Transmission Revenues	1,827,517	3,627,511
Use/(Additions to) RSF and Other	2,467,403	4,577,866
Total Operating Revenues	\$ 12,839,914	\$ 26,565,301
Operating Expenses		
Purchased Power and Generation Costs	10,111,699	21,046,221
Transmission Costs	1,770,021	3,479,480
Administrative & General	528,713	1,225,450
Depreciation & Amortization	151,698	303,397
Total Operating Expenses	\$ 12,562,131	\$ 26,054,548
Net Operating Income (Loss)	<u>\$ 277,783</u>	<u>\$ 510,753</u>
Other Income (Expense)		
Interest and Investment Income	172,090	354,142
Interest Expense	(316,296)	(597,742)
Amort. Debt Premium & Expense	34,873	63,385
Other Income (Expense)	-	-
Total Other Income (Expense)	\$ (109,333)	\$ (180,215)
Bond Expenses Recoverable from Members		
Future Billings	<u>\$ (46,079)</u>	<u>\$ (92,158)</u>
Net Income	\$ 122,371	\$ 238,380
Excess Equity Distribution to Members	\$ -	\$ -
Member Contributed Equity	<u>\$ -</u>	<u>\$ -</u>
Change In Net Position	<u>\$ 122,371</u>	<u>\$ 238,380</u>
Net Postion at Beginning of Period	\$ 13,711,370	\$ 13,595,361
Net Postion at End of Period	<u><u>\$ 13,833,741</u></u>	<u><u>\$ 13,833,741</u></u>